

## Change in Terms Notice

### Funds Availability Policy

**Important changes to your account agreement** – This is a notice of changes to the agreement of the account(s) you have with us. Your account(s) will be governed by the revised terms of the agreement below. The effective date(s) are indicated below.

If you continue to have your account(s) after the effective date you have accepted, and agreed to, the modified account agreement. If you have any questions about these changes, contact us please call 901-452-7900.

Due to changes in Federal Regulation CC, the amount of funds that must be made available to you will be changing effective **July 1, 2025**.

Depending on the type of check you deposit, your funds may not be available until the second business day after the day we receive your deposit. Beginning July 1, 2025, the first **\$275** of your deposits, however, will be available on the first business day after the day we receive your deposit. This is a change from the \$225 that must currently be made available on the first business day after the day we receive your deposit.

In addition, the following changes also apply to those funds you deposit by check which may be delayed for a longer period:

- You deposit checks totaling more than **\$6,725** on any one day. This is a change from the current \$5,525.
- You are a new customer and the account is still within the first 30 days from account opening. For a new account, funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit. This is a change from the current amount of \$5,525.

If we delay availability on a deposit, we will provide you a notice of delayed availability.