

SOUTHERN SECURITY FEDERAL CREDIT UNION – TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend
Declaration Date

12/01/2021

RATE SCHEDULE								
ACCOUNTS <i>Disclosure applicable to Checked Boxes</i>	DIVIDENDS					BALANCE REQUIREMENTS		
	Dividend Rate	Annual Percentage Rate	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Earn APY	Balance Method
Regular Share (Savings Account)								
<input type="checkbox"/> \$10,000.00 or more	0.070%	0.070%	Quarterly	Quarterly	Calendar Quarterly	\$25.00	\$10,000.00	Daily Balance
<input type="checkbox"/> \$ 5,000.00 - \$9,999.99	0.050%	0.050%					\$5,000.00	
<input type="checkbox"/> \$ 50.00 - \$4,999.99	0.030%	0.030%					\$50.00	
Non-Dividend Regular Share (Savings) Account	N/A	N/A	N/A	N/A	N/A	\$25.00	N/A	N/A
Share Draft (Checking) Account								
<input type="checkbox"/> \$10,000.00 or more	0.050%	0.050%	Quarterly	Quarterly	Calendar Quarterly	None	\$10,000.00	Daily Balance
<input type="checkbox"/> \$ 5,000.00 - \$9,999.99	0.030%	0.030%					\$5,000.00	
<input type="checkbox"/> \$ 750.00 - \$4,999.99	0.010%	0.010%					\$750.00	
Non-Dividend Share Draft (Checking) Account	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Miscellaneous Share Account								
<input type="checkbox"/> \$10,000.00 or more	0.070%	0.070%	Quarterly	Quarterly	Calendar Quarterly	None	\$10,000.00	Daily Balance
<input type="checkbox"/> \$ 5,000.00 - \$9,999.99	0.050%	0.050%					\$5,000.00	
<input type="checkbox"/> \$ 50.00 - \$4,999.99	0.030%	0.030%					\$50.00	
Non-Dividend Miscellaneous Share Account	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Money Market Account								
<input type="checkbox"/> \$100,000.00 or more	0.250%	0.250%	Monthly	Monthly	Monthly	\$2,500.00	\$100,000.00	Daily Balance
<input type="checkbox"/> \$ 50,000.00 - \$99,999.99	0.250%	0.250%					\$50,000.00	
<input type="checkbox"/> \$ 25,000.00 - \$49,999.99	0.200%	0.200%					\$25,000.00	
<input type="checkbox"/> \$ 2,500.00 - \$24,999.99	0.100%	0.100%					\$2,500.00	
IRA/ESA Accumulation Account	0.100%	0.100%	Quarterly	Quarterly	Calendar Quarterly	None	None	Daily Balance
Holiday Club Account								
<input type="checkbox"/> \$10,000.00 or more	0.100%	0.100%	Quarterly	Quarterly	Calendar Quarterly	None	\$10,000.00	Daily Balance
<input type="checkbox"/> \$ 5,000.00 - \$9,999.99	0.080%	0.080%					\$5,000.00	
<input type="checkbox"/> \$ 50.00 - \$4,999.99	0.050%	0.050%					\$50.00	
Non-Dividend Holiday Club	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The rates appearing in this Schedule are accurate and effective for the accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or need current rate information, please contact the Credit Union or visit SouthernSecurity.org

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Declaration Date

12/01/2021

CERTIFICATE ACCOUNTS

Effective Date:		Maturity Date:						
ACCOUNTS <small>Disclosure applicable to Checked Boxes</small>		DIVIDENDS				BALANCE REQUIREMENTS		
		Dividend Rate	Annual Percentage Rate	Dividends	Dividends Credited	Dividend Period	Minimum Opening Balance	Minimum Balance to Earn APY
IRA/ESA Certificate								
<input type="checkbox"/> 1 YEAR - \$250.00		0.400%	0.400%	Not Compounded	Quarterly	Calendar Quarterly	\$250.00	\$250.00
<input type="checkbox"/> 2 YEAR - \$250.00		0.450%	0.450%					
<input type="checkbox"/> 3 YEAR - \$250.00		0.500%	0.500%					
<input type="checkbox"/> 4 YEAR - \$250.00		0.550%	0.550%					
<input type="checkbox"/> 5 YEAR - \$250.00		0.750%	0.750%					
Share Certificate								
<input type="checkbox"/> \$ 2,500.00	91 Day	0.050%	0.050%	Not Compounded	Varies	Varies	Varies	\$2,500.00
<input type="checkbox"/> \$ 7,500.00		0.100%	0.100%					\$7,500.00
<input type="checkbox"/> \$ 2,500.00	6 Month	0.200%	0.200%	Not Compounded	Varies	Varies	Varies	\$2,500.00
<input type="checkbox"/> \$10,000.00		0.250%	0.250%					\$10,000.00
<input type="checkbox"/> \$50,000.00		0.300%	0.300%					\$50,000.00
<input type="checkbox"/> \$ 500.00	1 Year	0.300%	0.300%	Not Compounded	Varies	Varies	Varies	\$500.00
<input type="checkbox"/> \$10,000.00		0.350%	0.350%					\$10,000.00
<input type="checkbox"/> \$50,000.00		0.400%	0.400%					\$50,000.00
<input type="checkbox"/> \$ 500.00	18 Months	0.300%	0.300%	Not Compounded	Annually	Varies	Varies	\$500.00
<input type="checkbox"/> \$10,000.00		0.350%	0.350%					\$10,000.00
<input type="checkbox"/> \$50,000.00		0.400%	0.400%					\$50,000.00
<input type="checkbox"/> \$ 500.00	2 Years	0.350%	0.350%	Not Compounded	Annually	Varies	Varies	\$500.00
<input type="checkbox"/> \$10,000.00		0.400%	0.400%					\$10,000.00
<input type="checkbox"/> \$50,000.00		0.450%	0.450%					\$50,000.00
<input type="checkbox"/> \$500.00	3 Years	0.500%	0.500%	Not Compounded	Annually	Varies	\$500.00	\$500.00
<input type="checkbox"/> \$500.00	4 Years	0.550%	0.550%	Not Compounded	Annually	Varies	\$500.00	\$500.00
<input type="checkbox"/> \$500.00	5 Years	0.750%	0.750%	Not Compounded	Annually	Varies	\$500.00	\$500.00

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Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this are share accounts.

1. Rate information: The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.

Regular Share (Savings), Miscellaneous Share, Holiday Club and Share Draft (Checking): The Dividend Rate and Annual Percentage Yield may change every quarter as determined by the credit union board of directors.

Money Market Account and IRA/ESA Accumulation Account: The Dividend Rate and Annual Percentage Yield may change at any time, as determined by the credit union board of directors.

Certificate Accounts: For all Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account.

2. Dividend Period: For Regular Share (Savings), Miscellaneous Share, Holiday Club, Share Draft (Checking), and IRA/ESA Accumulation Account, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. For the Money Market Account, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates.

3. Dividend Compounding and Crediting: The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. Balance Information: To open any account, you must deposit or have on deposit at least the par value of one full share in your Regular or Non Dividend Regular Share (Savings) account. The par value of a share is \$25.00. Minimum balance requirements, if applicable, are set forth in the Rate Schedule. If the minimum balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield.

5. Accrual of Dividends: For all accounts, dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. Transaction Limitations:

For the **Regular or Non Dividend Regular Share (Savings), Miscellaneous or Non Dividend Miscellaneous Share and Money Market Account:** No more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a computer transfer, telephonic order or instruction or similar order to a third party may be made in any month. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

For **IRA/ESA Accumulation Account:** You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

For the **Holiday Club Account:** You may make unlimited additions to your account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term. You can withdraw dividends anytime during the term of crediting after they are credited to your account. A penalty may be imposed for withdrawals before maturity. The penalty we may impose will equal \$10.00 per withdrawal. In certain circumstances such as death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

For **IRA/ESA Certificate:** You may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You cannot withdraw dividends from your account before maturity. A penalty may be imposed for withdrawals before maturity. If your account has an original maturity of 2 years or less, the penalty will be equal to 90 days dividends on the amount withdrawn subject to penalty. If your account has an original maturity of more than 2 years, the penalty will equal 180 days dividends on the amount withdrawn subject to penalty. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some

cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

For **Share Certificate:** You may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting. A penalty may be imposed for withdrawals before maturity. If your account has an original maturity of 2 years or less, the penalty will be equal to 90 days dividends on the amount withdrawn subject to penalty. If your account has an original maturity of more than 2 years, the penalty will equal 180 days dividends on the amount withdrawn subject to penalty. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

7. Maturity: The Holiday Club account will be disbursed in November. IRA/ESA Certificates and Share Certificates will mature as stated on your account receipt or renewal notice.

8. Automatic Renewal: The Holiday Club and Non Dividend Holiday Club accounts will automatically renew at maturity. You may prevent renewal if we receive written notice from you before maturity of your intention not to renew. If you prevent renewal, dividends will not accrue after final maturity. The IRA/ESA Certificate account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned if any). We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term. The dividend rate will be the same we offer on new term share accounts on the maturity date, which have the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of ten calendar days after maturity to withdraw the funds without penalty. The Share Certificate account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned if any). We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account. Each renewal term will be the same as the original term. The dividend rate will be the same we offer on new term share accounts on the maturity date, which have the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of ten calendar days after maturity to withdraw the funds without penalty.

9. Common Features

Bylaw requirements:

If you do not complete payment of one share in your Regular or Non Dividend Regular Share (Savings) account within three months of admission to membership, or within three months of the increase in the par value of one share, or a member who reduces the share balance below the par value of one share and does not increase the balance to at least the par value of one share within 30 days of the reduction will be terminated from membership.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Transaction Limitations:

We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from a dividend bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Nature of Dividends:

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund:

Member Accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.