

## Checking Account

- **No minimum balance or deposit required**
  - You'll love the flexibility and convenience of our checking account because there is no minimum balance to maintain. You can withdraw your funds when needed without worrying about falling below a required minimum balance.
- **No monthly or annual service fee**
  - Compare Southern Security with other financial institutions' checking accounts and you'll discover that we are one of the few that has no monthly service charge AND no minimum balance requirement.
- **Earns Dividends**
  - This account pays you dividends with as little as a \$750.00 daily balance.
- **Debit MasterCard/ATM Access**
  - This card allows you the ability to make purchases and request cash-back. The Debit MasterCard also serves as an ATM card, giving you access to over one million ATMs worldwide. Our card is accepted anywhere you see the MasterCard sign. Initial card is free.
- **Automatic Overdraft Protection**
  - With **Overdraft Protection** Southern Security will automatically transfer the necessary, available funds\* from your Savings account to cover any deficit should your Checking (Share Draft) account be overdrawn. There is no charge or limit on the number of transfers per month. This service is automatic for all checking account holders.  
  
*\*From available funds; Southern Security will maintain the \$25 minimum required balance in your Savings account.*
- **Payroll deduction/direct deposit:**
  - Can be set for this account and/or you can make deposits on your own.
- **Check-Writing Privileges**
  - This includes all manners of check-writing that includes MyCU Bill Pay as well as paper drafts.
- **MyCU Bill Pay**
  - Southern Security offers My CU Bill Pay. With this secure online bill payment system, you can pay all your bills from your home or office computer. You have unlimited number of payments per month and the service is free. No more checks, stamps or trips to the mailbox!

- **Overdraft Security**

- Overdraft Security\* is a courtesy program which allows your checking account to overdraw up to \$2000 (see Qualifying Terms), including fees, to pay checks, ACH debits, Debit MasterCard transactions and ATM withdrawals. While there is an overdraft fee for each occurrence, there is never a fee unless you use the service.
- See Overdraft Security FAQ for more information.
- Sign up for Overdraft Security.

Overdraft Security is a courtesy service offered exclusively to those with a checking account. Transaction types that are eligible for courtesy pay include and are limited to: ACH transactions, Drafts, ATM withdrawals and Debit Card transactions. Member must opt in to have ATM and one-time Debit Card transactions covered. The maximum overdraft amount is \$2000\* (including a fee of \$33 per occurrence) and members have 15 days to bring their account back up to  $\geq$  \$0. Whether your overdrafts will be paid is discretionary and Southern Security reserves the right not to pay. This service may be rescinded by Southern Security or by the member at any time. This service is not available for the first 90 days from the date the account is open.

Please note: The overdraw limit can vary from month to month based on the direct deposits from the previous month.

*\*Qualifying Terms determine Overdraft limits and are based on monthly direct deposit amounts. \$2000 limit requires a minimum \$4000 monthly direct deposit; \$1000 limit requires a minimum \$2000 monthly direct deposit; \$500 limit requires a minimum \$1000 monthly direct deposit; and \$200 limit requires a minimum \$400 monthly direct deposit. Overdraft limits and fees amounts are subject to change and are adjusted as needed.*

- **Access to CheckView:** free online check imaging within online banking.

- **Free\* checks for members age 65 or older:**

- *\*One free box of checks per year. Contact Southern Security to place your first check order after you reach the age of 65.*

- **More outstanding features:**

- No limit on the number of withdrawals per month.
- Unlimited ATM use and free if using Southern Security ATMs.
- Monthly statements.

- **Application & Approval**

- A credit report will be requested and approval is required.
- If Southern Security is unable to approve the account, an ATM card will be substituted for the Debit MasterCard and any payroll deposit designated for the checking account will be deposited in the Primary Share Savings Account.
- If you are not able to be approved for the desired account you can re-apply after a minimum of six months. Re-application includes another check of credit.