

765 West Poplar Ave, Collierville, TN 38017 • PO Box 310, Collierville, TN 38027 • 901.452.7900 • 1.800.633.4128

Please complete the application here, then print it out, sign and return to Southern Security.

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, a link to your savings account, which is free.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (does not include My CU Bill Pay)

We will not authorize and pay overdrafts for the following type of transactions unless you ask us to (see below):

- ATM transactions
- Every day debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Southern Security pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$26 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want Southern Security to authorize and pay overdrafts on my ATM and every day debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and every day debit card transactions, complete the form below and return to any Southern Security location or mail to PO Box 310, Collierville, TN 38027.

- Yes, I want Southern Security to authorize and pay overdrafts on my ATM and every day debit card transactions.
- No, I do not want/no longer want **Overdraft Security** and do not want Southern Security to authorize and pay overdrafts on my ATM and every day debit card transactions.

|                       |                         |
|-----------------------|-------------------------|
| _____<br>Signature    | _____<br>Date           |
| _____<br>Printed Name | _____<br>Account Number |

*For office use only:*     Phone     Office     Mail    Staff \_\_\_\_\_    Teller # \_\_\_\_\_    Date \_\_\_\_\_