

Home Equity Line of Credit

A home equity line of credit is a great option for using excess equity you have built in your home. By using your home equity, you use the line of credit much like a credit card. Use it when you need it!

- Financing available up to 100% of your home's value, minus your first mortgage balance.
- No closing costs*.
- Up to 10-year draw period.
- Up to 10-year repayment period.
- Credit approval required.
- Variable rate is based on Prime*.
- Real estate loans have certain tax benefits. Consult your tax advisor for more information.

**Prime Rates are adjusted on the first day of the month based on Prime on the last day of the previous month. Maximum APR is 18%, and Minimum APR is 4%. Home Equity Lines of Credit are only available to members in the Mid-South. No Closing Costs on lines of \$50,000.00 or less. Property insurance and credit approval required. Other restrictions apply.*